



# 2013 Annual Report



# BRHN'S 2013 FOOTPRINT

From January 1 through December 31, 2013, BRHN provided direct counseling to 81 families and/or individuals in the Northern Shenandoah Valley.

BRHN had 28 participants attend the homebuyer Educational Classes.

The foreclosure prevention program provided counseling to 43 new clients.

BRHN has created a homeownership program for residents at or below 80% of the area median income. The program is designed to make successful homeowners. In 2013, 38 clients received pre-purchase counseling and 5 families were able to purchase with the assistance of our down payment program. BRHN provided \$56,601.00 in down payment and closing cost assistance made available through the Virginia Department of Housing and Community Development and the Northern Shenandoah Valley Regional Commission.

# 2013 Board of Directors

## Officers

James Pope – Chairman

Elaine Kinsey – Treasurer

Connemara Tolson - Secretary

## Directors

Andy Waldo

Melanie Hamel

Linda Taylor

Debbie Walker

Jim Wells

Rob Grimm

# Sponsors

## Funding for Client Programs:

HUD

Virginia Housing Development Authority

Northern Shenandoah Valley Regional Commission

VA Department of Housing & Community Development

## Donations:

Rotary Club of Linden – Classroom furniture

Wells Fargo – Foreclosure Counseling

## Private Donations:

James Pope, RGS Title

Elaine Kinsey, Service Title

Connemara Tolson

Mark Peter Lynch – Prime Lending

Beth Waller – Weichert, Realtors

Melanie Hamel - Weichert, Realtors

Linda Taylor

# AUDITED FINANCIALS

YEAR ENDED JUNE 30, 2013

---

Revenue and support	
Contracts	\$108,983.00
Grants	\$ 25,871.85
Program Generated Income	\$ 15,000.00
Donations	\$ 2,450.00
Bank Interest	<u>\$ 79.74</u>
Total revenue and support	\$152,384.59

---

Expenses	
Grants to clients	\$108,983.00
Management and general	<u>\$ 47,042.49</u>
Total Expenses	\$156,025.49

---

Change in net assets	(3,640.90)
----------------------	------------