

SAMPLE HARDSHIP LETTER

Name:

Address:

Lender Name:

Loan Number

Dear (Lender Name):

We are writing this letter to explain the unfortunate set of circumstances that have caused us to become delinquent on our mortgage. We have done everything possible to make ends meet, but have fallen short. Our number one goal is to keep our home and hope that you would consider us for a loan modification.

The main reason that caused us to be late is (*Insert reason here. Remember: descriptive, yet short.*) After (*that reason*) and our income being insufficient, we fell further behind. It has always been our intention to pay what we owe, but it is to the point that we can no longer stay current on our payments. At this time, we have exhausted all of our income and resources and are turning to you for help.

(Add the approximate date of hardship. Also add if your situation is Temporary or will be Permanent.)

Our situation has improved because (*reason here*). A loan modification would benefit us and as well as (*lender name*). We would appreciate if you can work with us to lower our delinquent amount owed and/or payment so that we may keep our home and make amends with your firm.

We truly hope that you will consider working with us. We are anxious to get our account settled and stay in our home.

Sincerely and Respectfully,

Borrower's Signature Date

Co-Borrower's Signature Date