



Blue Ridge Housing Network, Inc.

2014 Annual Report



BRHN'S 2014 FOOTPRINT

From January 1 through December 31, 2014, BRHN provided direct counseling to 100 families and/or individuals in the Northern Shenandoah Valley.

BRHN had 27 participants attend the homebuyer Educational Classes.

The foreclosure prevention program provided counseling to 24 new clients.

BRHN has created a homeownership program for residents at or below 80% of the area median income. The program is designed to make successful homeowners. In 2014, 49 clients received pre-purchase counseling and 9 families were able to purchase with the assistance of our down payment program. BRHN provided \$122,849.00 in down payment and closing cost assistance made available through the Virginia Department of Housing and Community Development and the Northern Shenandoah Valley Regional Commission.

2014 Board of Directors

Officers

James Pope – Chairman

Elaine Kinsey – Treasurer

Connemara Tolson - Secretary

Directors

Andy Waldo

Melanie Hamel

Linda Taylor

Debbie Walker

Jim Wells

Rob Grimm

Sponsors

Funding for Client Programs:

HUD

Virginia Housing Development Authority

Northern Shenandoah Valley Regional Commission

VA Department of Housing & Community Development

Private Donations:

James Pope, RGS Title

Elaine Kinsey, Service Title

Connemara Tolson

Mark Peter Lynch – Prime Lending

Melanie Hamel - Weichert, Realtors

Linda Taylor

Debbie Walker

Matt Wolenski, BB&T

Andy Waldo, Team Waldo

AUDITED FINANCIALS

YEAR ENDED JUNE 30, 2014

Revenue and support	
Contracts	\$122,849.00
Grants	\$ 48,826.00
Program Generated Income	\$ 5,817.00
Donations	\$ 962.00
Bank Interest	\$ 77.13
Sold Tables	<u>\$ 65.00</u>
Total revenue and support	<u>\$178,596.13</u>
Expenses	
Grants to clients	\$122,849.00
Management and general	<u>\$ 65,445.67</u>
Total Expenses	<u>\$188,294.67</u>
Change in net assets	(9,698.54)